

FOR IMMEDIATE RELEASE

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Eastern Dentists Insurance Company (EDIC) Announces Retirement of CEO and President Sheila A. Anzuoni, Esq. and Appoints Edward J. Carroll, Esq. as New CEO and President effective July 25, 2022.

Westborough, MA, July 20, 2022 — EDIC, a leading provider of dental professional liability insurance, announced today the retirement of CEO and President Sheila A. Anzuoni, Esq. after thirty years of service. Prior to Ms. Anzuoni's appointment as CEO and President, she served as Executive Vice President and Chief Operating Officer of EDIC and Eastern Dental Insurance Agency (EDIA). The EDIC Board of Directors appointed Edward J. Carroll, Esq. to succeed Ms. Anzuoni as the new President and Chief Executive Officer effective July 25, 2022.

On behalf of the Board of Directors, the management team, and EDIC staff, we want to thank Ms. Anzuoni for her leadership and her indelible impact on EDIC's success. Involved in the medical malpractice industry for over forty years, Ms. Anzuoni formerly served as the General Manager of the Rhode Island Medical Malpractice Unit Joint Underwriting Association while employed with Johnson & Higgins. She also worked as part of the administrative and legal staff of Massachusetts General Hospital. "Since the company's inception, Ms. Anzuoni's devotion and contributions to EDIC are indescribable with regard to their depth and importance. She helped establish a culture at the company that fostered loyalty, communication, and collaboration among the staff and the Board. The relationships she built over the years with our collective business partners enabled EDIC to become the successful company it is today. In 2019, when she assumed the position of CEO, she guided EDIC seamlessly through the change in leadership. She also shepherded the company and our member dentists through the COVID pandemic. She has earned the respect and eternal gratitude of the EDIC Board and we wish her only the best as she enters her retirement," stated Richard LoGuercio, DDS, EDIC Board Chair.

"I am so grateful for the trust that Dr. Charles Hapcook and the EDIC Board of Directors placed in me thirty years ago as we started this journey," said Ms. Anzuoni. "I am equally as grateful for the EDIC team over the past decade as we worked together to establish EDIC as the premiere provider in the dental malpractice industry. I leave knowing EDIC is in great hands with Mr. Carroll and wish him luck as he steps into his new position. It has been an honor to serve the EDIC community and its member dentists. Thank you all so much!"

The CEO transition begins July 25, 2022. "After a nationwide search facilitated by a well-known executive search firm, the EDIC Search Committee presented two final candidates to the EDIC Board. We are pleased to announce that the Board voted to elect Mr. Edward J. Carroll, Esq., as the new CEO and President of EDIC. We are confident that the enthusiasm and expertise that Mr. Carroll brings will usher EDIC to new horizons," said Dr. LoGuercio.

With over twenty-five years of experience in the medical malpractice industry, Mr. Carroll comes to EDIC as the former Vice President of Underwriting for ISMIE Mutual Insurance Company, based in Chicago. Prior to ISMIE, Mr. Carroll was the Director of Underwriting for Connecticut Medical Insurance Company (CMIC). Before joining CMIC, Mr. Carroll spent twelve years at Chubb Specialty Insurance Company as a Senior Underwriting Officer. Mr. Carroll practiced law in Springfield, MA before entering the insurance industry and holds a bachelor's degree from Georgetown University and a juris doctor, magna cum laude, from Western New England University. He is currently licensed as an attorney in Connecticut and resides in Longmeadow, MA with his family.

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"I would like to thank Dr. LoGuercio, the EDIC Board of Directors, and especially Sheila Anzuoni, for the exceptional work that led EDIC to its present position as a successful company. I am humbled by their faith and confidence in me, optimistic about the future of EDIC, and eager to join the EDIC family as we work toward continued growth and prosperity," said Mr. Carroll. "I would also like to wish Sheila all the best in her well-deserved retirement."

About EDIC – Founded in 1992, Eastern Dentists Insurance Company (EDIC) is a mutual-based company located in Westborough, MA governed by dentists and owned by dental policyholders. We remain steadfast in our commitment to the field of dentistry as well as our dental institutions and students. The company has grown to include thousands of dental colleagues in Massachusetts, Rhode Island, Connecticut, New Hampshire, Vermont, Maine, New Jersey, New York, Pennsylvania, Virginia and North Carolina. For more information, visit EDIC's website at www.edic.com.

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