

## Insurance Coverage Recommendations

Before beginning to practice dentistry, a graduating dentist needs to secure adequate insurance coverage. It is recommended, at a very minimum, that new dentists should secure the following insurance coverage:

- Dental Malpractice Insurance (also called professional liability insurance)
- Disability Insurance
- Life Insurance
- Personal Insurance (Health Insurance, Auto Insurance, Homeowners/Renters Insurance...)
- Business Office Package (if eligible)

### Malpractice Insurance Coverage — Eastern Dentists Insurance Company (EDIC)

EDIC offers dentists two different forms of dental professional liability (malpractice insurance) policies:

- Claims-Made Policy
- Occurrence Policy

**EDIC offers graduates a New Dentists \$50 Occurrence Policy. New practicing dentists also receive discounts on their premium for the first five years in practice. Moonlighting, part-time, and leave of absence coverage (parental leave/military, etc.) are also available. Eastern Dentists Insurance Company (EDIC) is available to help you make the right choice for you.**



**PLUS PREMIUM DISCOUNTS  
THE FIRST FIVE YEARS  
OF PRACTICE**

A **Claims-Made Policy** covers claims that occur and are reported during the policy period. The claim must be reported during the policy term and the claim must have also occurred during the policy term. In addition, the event must have occurred on or after the retroactive date. The insured may not be aware of a claim until after their policy has been cancelled. The claim would then be covered under a "tail" coverage (extended reporting endorsement).

An **Occurrence Policy** covers an event or incident that occurs during the policy period, regardless of when the claim is reported. An occurrence policy covers a dentist even if the claim is not reported or discovered until months or years after the policy is terminated. The policy period of an occurrence policy is that time between the inception date (or start date) and the expiration date of the policy. Both a claims-made policy and an occurrence policy provide professional malpractice insurance coverage. The best choice depends on your individual malpractice insurance needs.

**Part-Time Policy** An EDIC part-time policy is for dentists who work on average 20 hours per week or less (Sunday through Saturday) and no more than 1,040 hours per year. EDIC part-time policies are written on either an occurrence or claims-made basis.

**Moonlighting Policy** A moonlighting policy is written on an occurrence basis only and allows for 10 hours a week chair-side.

**Leave of Absence Coverage** At EDIC, if circumstances permit (parental leave, military, etc.) you may take a leave of absence from your full premium insurance without purchasing a tail. Only 25 percent of the premium is charged during this time. You must notify EDIC if you are planning to take a leave of absence.

### Protecting Dentists.

800-898-3342  
www.edic.com

**For more details and information on malpractice coverage as well as other insurance and what is available in your state, contact EDIC at 800-898-3342 or go to [www.edic.com](http://www.edic.com).**