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FOR IMMEDIATE RELEASE

Eastern Dentists Insurance Company CEO Announces Retirement

Westborough, MA, February 19, 2013 – Dr. Charles P. Hapcook, President & CEO of Eastern Dentists Insurance Company (EDIC), has announced his retirement. Hapcook will officially retire on December 31, 2013. He will continue to serve as chairman of the EDIC Board of Directors thereafter.

Dr. Hapcook, on behalf of the Massachusetts Dental Society members, founded EDIC in 1992 and has served as president for the ensuing 21 years. During Hapcook's tenure as CEO, EDIC saw substantial growth in eleven Eastern States and its becoming one of the leaders in the dental professional liability marketplace in the U.S.

"Much of the success that EDIC has enjoyed over the past twenty years can be attributed to Charlie and his leadership," said Dr. Richard LoGuercio, EDIC Board Member. "I personally cannot identify another person who could have accomplished what he did. Every policyholder owes him a debt of gratitude for his service, sacrifices, and dedication over the past twenty years. Through good times and bad, he will be leaving a company with a legacy of financial stability and an unrivaled reputation of integrity and loyalty to its policyholders."

EDIC has engaged the firm of Russell Reynolds Associates in Boston to perform a national search for Dr. Hapcook's replacement. An internal search team committee has been established to oversee the process to select Hapcook's successor so a leadership transition can take place in an orderly manner.

"I have had the privilege to serve my colleagues and my profession for the past wonderful twenty-one years," said Hapcook. "It is through their unity and support that EDIC has taken a leadership role in the area of dental malpractice insurance."

About EDIC - Based in Westborough, MA, Eastern Dentists Insurance Company (EDIC) was founded in 1992 by the Dental Society of Massachusetts to be owned and controlled by its insured members. The company has grown to include thousands of dental colleagues in Massachusetts, Rhode Island, Connecticut, New Hampshire, Vermont, Maine, New Jersey, New York, Pennsylvania, Virginia and North Carolina and focuses on working to control the rising costs of dental malpractice insurance. For more information, visit EDIC's website at <http://www.edic.com>.

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